

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 4631

To direct the Secretary of the Interior to enter into negotiations on the Nueces River Project, Texas.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 22, 1994

Mr. ORTIZ introduced the following bill; which was referred to the Committee on Natural Resources

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## A BILL

To direct the Secretary of the Interior to enter into negotiations on the Nueces River Project, Texas.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. AUTHORIZATION.**

4       (a) As soon as practicable after the date of enactment  
5       of this Act, the Secretary of the Interior (hereinafter re-  
6       ferred to as the “Secretary”) shall enter into and complete  
7       negotiations with the City of Corpus Christi, Texas, on  
8       loan contract numbered 6-07-01-X0675 pursuant to the  
9       Reclamation Development Act of 1974 (Public Law 93-

1 493) regarding the Nueces River Reclamation Project,  
2 Texas (hereinafter referred to as the “project”).

3 (b) The Secretary shall discount the remaining Fed-  
4 eral debt obligation based on actual water yield to the City  
5 of Corpus Christi from the project which is determined  
6 to be 88,394 acre feet per year, or 57.11 percent of the  
7 original estimated incremental yield expected from the  
8 construction of the project.

9 (c) If requested by the City of Corpus Christi, the  
10 Secretary shall accept pre-payment on the remaining loan  
11 contract obligation in the amount of \$21,031,077.

12 (d) Such prepayment under subsection (c) and dis-  
13 count based on actual yield under subsection (b) shall re-  
14 sult in a total remaining cost of the project of  
15 \$21,031,077, the payment of which shall satisfy local  
16 sponsor cost obligations of the project.

17 **SEC. 2. TRANSFER OF TITLE.**

18 The Secretary may transfer title for the project to  
19 local sponsors.

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